

# Application for Ownership and Residency



## Parklane Towers, Inc.

5051 E. Lincoln, Wichita, KS 67218

### Personal Information and Financial Statement

Must be completed in full

Please type or print

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Apartment unit number \_\_\_\_\_ Date \_\_\_\_\_

Name of Applicant \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Date of Birth \_\_\_\_\_ Marital Status \_\_\_\_\_

Occupation \_\_\_\_\_ Business Name \_\_\_\_\_

If retired, skip to Spouse Applicant section if applicable

Name of Business Associate for Reference \_\_\_\_\_ Phone \_\_\_\_\_

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#### Spouse Applicant

If non-spouse adult (18 years of age or older) will be living in the unit, please fill out the *Additional Resident Application* on each person to include the background check forms. If no spouse, skip to next section.

Name of Spouse \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Date of Birth \_\_\_\_\_ Occupation \_\_\_\_\_

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#### The Parklane Towers' apartment will be occupied by the following people:

Name \_\_\_\_\_ Age \_\_\_\_\_ Relationship \_\_\_\_\_

Name \_\_\_\_\_ Age \_\_\_\_\_ Relationship \_\_\_\_\_

Name \_\_\_\_\_ Age \_\_\_\_\_ Relationship \_\_\_\_\_

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**Parking Spaces needed** (Monthly charge per vehicle: \$50 Garage and \$15 Lot parking)

Number of spaces needed Inside Garage \_\_\_\_\_ Outside on Lot \_\_\_\_\_ Total number of spaces \_\_\_\_\_

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## Family Member(s) living in Wichita

If not applicable, skip to next section.

Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

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## Personal References (No family members)

If reference is outside of Wichita, please list complete address including zip code and area code.

Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

Do you have friend(s) living in Parklane Towers? If yes, please list here:

Name(s) \_\_\_\_\_

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## Please confirm your understanding about living in Parklane Towers

Do you understand that Parklane Towers, Inc. is a cooperative of 72 apartments managed by an elected Board of Directors? Yes \_\_\_\_\_ No \_\_\_\_\_

Do you understand that you are buying shares into Parklane Towers, Inc. which gives you exclusive rights to live in the apartment listed on the front of this application? Yes \_\_\_\_\_ No \_\_\_\_\_

Do you understand that the Board of Directors must approve all residents before buying any shares and before any additional resident(s) can live in the apartment? Yes \_\_\_\_\_ No \_\_\_\_\_

Do you understand that Parklane Towers is not a care home? Yes \_\_\_\_\_ No \_\_\_\_\_

Do you understand that Parklane Towers is a smoke-free building? Yes \_\_\_\_\_ No \_\_\_\_\_

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## About your financial information

The Board of Directors of Parklane Towers, Inc. prepares an annual budget which includes maintenance and repair of the buildings and grounds, payroll, insurance, taxes, professional fees, and utilities. Each shareholder pays a monthly Maintenance Fee to finance the annual budget. The fee charged is based on the number of shares of stock assigned to the shareholder's apartment. A Parking Fee is also charged for each vehicle. Shareholders pay monthly Maintenance, Cable, and Parking Fees when due, and if late, a penalty will be added onto the fee. Special assessments may also be needed for large, capital repairs and improvements not included in the annual budget. When approving for membership, the Board of Directors must decide whether or not an applicant has the financial resources to afford to live in Parklane Towers.

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## Financial Information

### Annual Income

Which bracket has your estimated annual household income? (Include all income like Social Security, investments, etc.)

Less than \$20,000 \_\_\_\_\_ 20,001 to \$45,000 \_\_\_\_\_ \$45,001 to \$70,000 \_\_\_\_\_ \$70,001 to \$100,000 \_\_\_\_\_ Over \$100,001 \_\_\_\_\_

### Net Worth

Which bracket has your estimated net worth?

Include page 1 of current year's tax returns for applicant  
and all adults included in income if filed separately

Less than \$50,000 \_\_\_\_\_ 50,001 to \$100,000 \_\_\_\_\_ \$100,001 to \$150,000 \_\_\_\_\_ \$150,001 to \$200,000 \_\_\_\_\_

\$200,001 to \$300,000 \_\_\_\_\_ \$300,001 to \$400,000 \_\_\_\_\_ \$400,001 to \$500,000 \_\_\_\_\_ Over \$500,001 \_\_\_\_\_

### Financial Institution

Name \_\_\_\_\_ Phone \_\_\_\_\_

Contact person at Financial Institution \_\_\_\_\_

### Real Estate Company

Name \_\_\_\_\_

Agent \_\_\_\_\_ Phone \_\_\_\_\_

### Shareholder Certificate

Legal Names to be placed on shareholder's stock certificate (Please print clearly)

Names \_\_\_\_\_

Names \_\_\_\_\_

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Applicant's Name \_\_\_\_\_

Applicant's Signature \_\_\_\_\_

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### For Office use Only

Date interviewed by New Resident Committee \_\_\_\_\_ Credit Score \_\_\_\_\_

Approved \_\_\_\_\_ Not Approved \_\_\_\_\_ by Board of Directors Date \_\_\_\_\_

Applicant notified by Phone \_\_\_\_\_ Email \_\_\_\_\_ Letter \_\_\_\_\_

Name \_\_\_\_\_ Date \_\_\_\_\_